Explanation of variances – pro forma

Name of smaller authority: **Welford Parish Council**

County area (local councils and | West Berkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	9,897	13,344				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	11,198	11,949	751	6.71%	NO		
3 Total Other Receipts	1,689	1,081	-608	36.00%	YES		In 2024-25 we did not make any VAT claims. In 2023-24 we made a VAT claim of £1663.71. In 2024-25 we received £1035.30 in Grant funding. In 2023-24 we did not receive any grant funding. During 20245-25 we received £20.06 more bank interest than we did in 2023-24. A total difference of -£608.35.
4 Staff Costs	4,587	5,273	686	14.96%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,854	7,603	2,749	56.63%	YES		In 2024-25 the PC gave grants for the sum of £2478.60, in 2023-24 this was only £99. In 2024-25 Asset Maintenance an repaors increased by £290.40. A total difference of £2769.00
7 Balances Carried Forward	13,343	13,498				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable