

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,344	13,498				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,949	12,428	479	4.01%	NO		
3 Total Other Receipts	1,370	11,990	10,620	775.18%	YES	The Parish Council received a grant of £10401 to pay for a new bus shelter and a grant of £490 to pay towards a new noticeboard.	
4 Staff Costs	5,273	5,441	168	3.19%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,892	18,598	10,706	135.66%	YES	The Parish Council installed a new bus shelter for £10,401, which was paid for from a grant. We installed a new noticeboard for £753, which was paid for from a grant.	
7 Balances Carried Forward	13,498	13,877				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,498	13,877				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	56,701	64,958	8,257	14.56%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable